

Group for Research in Economics and Finance (GREF)

Esade Spring Workshop 2022

Barcelona, May 27, 2022

Information in Financial **Corporate Finance** and Banking **Markets** 08:30 - 08:50 Registration 08:50 - 09:00 Welcome Address: Joan Rodón (Vice-Dean of Faculty and Research at Esade) 09:00 - 09:50 Mariassunta Giannetti (SSE): Thierry Foucault (HEC Paris): "Investors' Information Horizon and "Supply Chain Risk: Changes in Supplier Composition and Vertical Corporate Investment" Integration" 09:50 - 10:40 Alberta Di Giuli (ESCP Business Andriy Shkilko (Wilfrid Laurier U.): "The Conduct of Price Discovery: A School): "Climate Change and Machine Learning Approach" Mutual Fund Voting on Environmental Proposals" Discussant: Roberto Pascual (UIB) Discussant: Amil Dasgupta (LSE) 10:40 - 11:10 Coffee Break 11:10 - 12:00 Marieke Bos (SSE): "How Do Xavier Vives (IESE): "(In)efficiency in Acquisitions Affect the Mental Health Information Acquisition and of Employees?" Aggregation through Prices" Discussant: Claudia Custodio Discussant: Antonio Guarino (UCL) (Imperial College) 12:00 - 12:50 Ernst Maug (U. Mannheim): "Post-Jordi Mondria (U. Toronto): "News Merger Restructuring of the Labor Selection and its Implications to Force" Financial Markets" Discussant: Andrea Caggese Discussant: Naveen Gondhi (Insead) (Pompeu Fabra University) 12:50 - 13:50 Lunch



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	Corporate Finance and Banking	Information in Financial Markets
13:50 - 14:40	Matthias Efing (HEC Paris): "Risk Managers in Banks" Discussant: Florian Heider (ECB)	Yue Yuan (Tsinghua U.): "Share Issues versus Share Repurchases" Discussant: Sergio Vicente (U. Luxembourg)
14:40 - 15:30	Tania Babina (Columbia Business School): "Customer Data Access and Fintech Entry: Early evidence from Open Banking" Discussant: Vicente Bermejo (Esade)	Roxana Mihet (HEC Lausanne): "Financial Information Technology and the Inequality Gap" Discussant: Anna Bayona (Esade)
15:30 - 16:00	Coffee Break	
16:00 - 16:50	Matteo Crosignani (NYFed): "Exorbitant Privilege? Quantitative Easing and the Bond Market Subsidy of Prospective Fallen Angels" Discussant: Andrea Presbitero (IMF)	Marco Grotteria (LBS): "Do Market Prices Reflect Biased Information? Evidence from Voluntary Corporate Disclosures" Discussant: Beatriz García Osma (UC3M)
16:50 – 17:40	Daniel Paravisini (LSE): "Bank Lending Specialization"	Marcin Kacperczyk (Imperial College): "Global Financial Uncertainty and Firm-Level Capital Flows"

For each paper, the time allocation is as follows: 30 minutes for the speaker, 10 minutes for the discussant, and 10 minutes of floor discussion.

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