



The Global Annual Energy Meeting 10th Edition (online)

Fit for 55: Accelerating the Energy Transition and the Re-industrialization of Europe

3 webinars (January-February 2022)

January 28 · 9:00 CET

February 1 · 16:00 CET

February 3 · 16:00 CET

At the 10th edition of the Global Annual Energy Meeting, EsadeGeo hosted, together with the Representation of the European Commission in Spain and EIT InnoEnergy, a series of events to explore the social, economic and geopolitical impacts of these policies, which will feature on the negotiating table in 2022.

The series, called “Fit for 55: Accelerating the Energy Transition and the Re-Industrialization of Europe”, delved into the internal and external implications of the EU’s Fit for 55 legislative package, focusing on the opportunities and risks of the energy transition towards 2030, the EU’s carbon border adjustment mechanism and its effects on countries that export to the EU, and the impact of the package for European industry.



SESSION 1A

Keynote Speeches

January 28, 2022

The first day featured keynote speeches by Frans Timmermans, Executive Vice President of the European Commission for the European Green Deal, and Teresa Ribera, Vice-President of the Spanish Government and Minister for Ecological Transition and Demographic Challenge who discussed the challenges and opportunities of the energy transition for the EU and its Member States, as well as the implications of the Fit-for-55 legislative package.

SESSION 1B

Assessing the Collective Impact of Fit-for-55: A View from Industry

January 28, 2022

The keynote speeches were followed by a panel with four top executives – leading Air Liquide Spain, Galp, Repsol and Siemens Gamesa – who provided their views on the impact of the Fit-for-55 package on the EU's industries.

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The Global Annual Energy Meeting 10th edition

Event 2: Derisking the Energy Transition

Lucas González, Deputy Head,
Representation of the European
Commission in Spain

Lucas Arengüena, Global Head of
ESG and SustainableTech, Santander
Corporate & Investment Banking

Maria Åstrand, Vice-President,
Cathode Materials, Northvolt

Leigh Hanche, Professor of
European Law, University of Tilburg

Thore Sekkenes, European Battery
Alliance Program Director, InnoEnergy
Scandinavia AB

Marco Siddi, Senior Research Fellow,
Finnish Institute of International
Affairs

Marie Vandendriessche, Senior
Researcher, EsadeGeo

Tuesday, February 1,
16:00-17:15 CET

SESSION 2

Derisking the Energy Transition: Energy Security Amid Traditional and New Risks

February 1, 2022

The second day involved a panel of think tank, academic and industry experts discussing geopolitical, market, industrial and employment risks and solutions related to the Fit for 55 package and the EU's energy transition more generally.

What risks can be expected to arise in the context of the energy transition that is already in motion and will continue accelerating on the road to climate neutrality by 2050? How may the EU's energy security be affected and indeed redefined, and what can be done to address this? What strategies is the EU already implementing to mitigate risks associated with the energy transition, and what further strategies can it consider? These and other questions were addressed during the session.



SESSION 3

The External Dimension of Fit for 55: EU Global Leadership through the CBAM?

February 3, 2022

The final session focused on the EU's proposed Carbon Border Adjustment Mechanism (CBAM) and its external effects. This session brought together think tank and academic experts to discuss how the CBAM can act as an enabler for international climate cooperation.

Can the CBAM create incentives for exporters to adjust their practices and emulate EU policies? What impact will the tool have on developing countries and how does the CBAM rhyme with climate cooperation with the Global South, particularly in light of the UNFCCC negotiations? How can international coordination on border carbon adjustments be strengthened through international agreements or so-called "climate clubs"? These and other questions were addressed during the session.