



Prof. Carlos Losada
Director General, ESADE Foundation
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26 November 2008

Dear Professor Losada,

It is my great pleasure to inform you that, during its meeting on 25 November 2008, the EQUIS Awarding Body voted to confer the EQUIS Accreditation label upon ESADE Business School for a further period of five years. The Awarding Body was particularly gratified to observe that ESADE, which was the first School to go through EQUIS, has continued over the years to utilise the process to steadily improve the quality of its operations. Progress made between each accreditation visit has been convincingly demonstrated and shows that the School has grown in maturity and in international standing.

Let me remind you that the process for schools that are EQUIS accredited for a period of 5 years stipulates that three strategic development objectives for continued improvement be agreed between the School and EQUIS. I would like to encourage you to send your three proposed objectives to the EQUIS Director within the next two months. Let me suggest that you consider linking your choice of objectives to the key issues discussed during the Peer Review and spelled out in the Peer Review Report. The process then requires that you send a short interim progress report to the EQUIS Office 2.5 years after the date of the current Awarding Body decision.

It is also important to note that accredited schools must inform the EQUIS Office of any major changes that take place within the School during the accreditation period (for example major restructuring or merger activities). In exceptional cases, the EQUIS Office may consult the EQUIS Awarding Body for advice on whether it would be appropriate to advance the date of the School's re-accreditation.

On behalf of the EFMD and the EQUIS team, I should like to congratulate you on this achievement and wish you every success in your plans for the future development of your School. We are proud to have ESADE in the list of EQUIS accredited schools.

Yours sincerely

Prof. Gabriel Hawawini
Chairman
EQUIS Awarding Body

Enc: A hard copy of the Peer Review Report as it was submitted to the Awarding Body

