



EUROPEAN FOUNDATION FOR  
MANAGEMENT DEVELOPMENT

**Prof. Xavier Mendoza**

Dean  
ESADE Business School  
Avda. de Pedralbes, 60-62  
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SPAIN

28 March 2003

Dear Professor Mendoza,

It is my great pleasure to inform you that the EQUIS Awarding Body voted to confer again the European Quality Label upon **ESADE Business School** during its meeting on March 26, 2003 for 5 additional years.

The Awarding Body would like that this award give the School the conviction and motivation to widen its research efforts and to continue improving its internationalisation.

I am enclosing a final version of the Peer Review Team's report as it was submitted to the Awarding Body.

On behalf of the **efmd** and the EQUIS team, I congratulate you on this achievement and wish you every success in your plans for the future development of your institution.

Yours sincerely

Carlos Cavallé  
Chairman  
EQUIS Awarding Body

