

## Executive MBA – PIF Funding

Any employed worker is eligible to request an Individual Training Leave (*Permiso Individual de Formación, PIF*) which entitles them **to take time off during working hours to attend training sessions** of ESADE's Executive MBA.

When a company approves a PIF, it has the right to recover the salary costs corresponding to the working hours during which the employee attends training, in accordance with current Spanish legislation (Law 30/2015 and Royal Decree 694/2017). This funding mechanism **does not require the company to cover the cost** of the training itself.

### Funding estimate according to current legislation

Salary*	Funding
40.000 €	9.315 €
50.000 €	11.645 €
60.000 €	13.975 €
70.000 €	15.820 €
80.000 €	17.600 €

\*(Gross Fixed Salary (annual): Basic salary, length of service, fixed allowances, as well as the amount corresponding to extra payments)

Here is a possible generic example. However, you can request a **free, personalised PIF estimate**, that will take into account all relevant details for both the company and the employee, as well as the assessment of potential tax savings.

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