

Executive MBA – PIF Funding

Any employed worker is eligible to request an Individual Training Leave (*Permiso Individual de Formación, PIF*) which entitles them **to take time off during working hours to attend training sessions** of ESADE's Executive MBA.

When a company approves a PIF, it has the right to recover the salary costs corresponding to the working hours during which the employee attends training, in accordance with current Spanish legislation (Law 30/2015 and Royal Decree 694/2017). This funding mechanism **does not require the company to cover the cost** of the training itself.

Funding estimate according to current legislation

Salary*	Funding
40.000 €	5.975 €
50.000 €	7.465 €
60.000 €	8.960 €
70.000 €	10.140 €
80.000 €	11.285 €

*(Gross Fixed Salary (annual): Basic salary, length of service, fixed allowances, as well as the amount corresponding to extra payments)

Here is a possible generic example. However, you can request a **free, personalised PIF estimate**, that will take into account all relevant details for both the company and the employee, as well as the assessment of potential tax savings.



Information drafted by acción continua Entidad Organizadora de Formación . EMBA Online (Blended)

For more information and PIF management feel free to contact us:

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