

# Ignite your experience and bridge the gap with a tuition loan



## How it works



Student attends university and receives world-leading education.



Student commences repayments 6 months after completion of degree.



Spark pays students' tuition fees directly to the university (Spark provides up to 100% of tuition fees).

## Igniting individual potential through flexible loans

We want the best students to succeed by offering **tailored financial solutions to Australian and New Zealand students** pursuing higher education at the world's leading universities.

We offer loans to **undergraduate students, postgraduate students and previous students (refinancing options)** of Esade.

## Spark Finance product benefits for Oxford students

Competitive, **personalised interest rate** for each borrower with fixed and variable options

**No penalty fees** for early repayment and no monthly service fees

**No collateral required** by borrowers

**Grace period** up to 6 months post graduation

One-off administrative fee of **3.5% capitalised on loan**

**Currency stability** for ANZ students whilst studying in Spain



I had been told by my colleagues that there were loan providers in the US and UK that did these student loans for people that were studying overseas but I didn't like the fact that I would eventually be taking out a loan in Euros or USD. When looking into other loan options I came across Spark. ***The biggest benefit for me was that it was an Australian company that was dealing with other Aussies like me.***

**Chloe | Spark Finance Customer**

[Learn more](#)



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# Financing your degree with Spark Finance: FAQs

## Where is Spark Finance based?

We are an Australian incorporated company based in Sydney, New South Wales.

## Who can use Spark?

Spark offers tuition loans for Australian & New Zealand students seeking undergraduate or postgraduate study internationally.

## Is Spark Finance regulated?

Yes, Spark Financial Pty Ltd is fully compliant with all legal and regulatory requirements.

## What degrees do you finance?

Spark Finance currently offers tuition loans for all Esade degree programmes.

## When can I apply for a loan with Spark?

Spark Finance requires proof of admission at your university to be submitted with your application. For this reason, we recommend applying after you have been admitted to your chosen course.

## How will my interest rate be determined?

Interest rates are personalised based on each borrower's application and credit history. Your interest rate will be provided once your application has been approved, with both fixed and variable options available depending on your financial goals. We currently offer personalised interest rates as low as 9.43%\* APR.

## Does Spark Finance impose a borrowing limit for loans?

We are able to finance up to 100% of total education costs, however your requested loan amount will be subject to eligibility and affordability.

## Do applicants require a cosigner to be considered for a loan?

Spark Finance's cosigner requirements differ based on intended coursework:

- Undergraduate: co-signer is required until you (student) complete your study, after which we can facilitate release of the cosigner from their obligations after reprocessing the student.
- Postgraduate: co-signer is not required (assuming student meets application criteria).

## When will I be required to start paying back my loan?

Spark Finance repayment policy differs based on intended coursework:

- Undergraduate: repayments begin with the commencement of study; however, the co-signer manages repayments until the student completes their studies and enters the workforce.
- Postgraduate: you will begin making your monthly payments 6 months after the completion of your study, allowing you time to focus on your degree and settle back into the workforce. You also have the option to begin repaying the loan at any time before completing your degree.

## Does Spark Finance impose an income requirement for loan eligibility?

Unlike traditional lenders that may impose strict income thresholds, Spark Finance does not. We evaluate loan applications holistically, assessing ability to repay the loan based on current financial circumstances and future earning potential.

\*APR Representative, based on a total loan amount of AUD 85,000 + 3.5% admin fee, repayable over 84 months at an interest rate of 4.1% fixed + 4.58% variable. For more information, please visit our website to read our TMD and Credit Guide.